

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
HERZFELD CREDIT INCOME FUND, INC.		XX-XXX6889	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ALICE THAM	(305) 777-1660	ATHAM@HERZFELD.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
119 WASHINGTON AVENUE, SUITE 504		MIAMI, FL 33139	
8 Date of action		9 Classification and description	
VARIOUS		REGULATED INVESTMENT COMPANY ("RIC") SHARES	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
42804T106	N/A	HERZ	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► THE HERZFELD CREDIT INCOME FUND, INC. (THE "FUND") IS A REGULATED INVESTMENT COMPANY ("RIC") THAT HAS A QUARTERLY DISTRIBUTION POLICY. PLEASE FIND ATTACHED A SUMMARY OF THE TAX ATTRIBUTES OF EACH DISTRIBUTION FOR THE TAX YEAR ENDING ON JUNE 30, 2025.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE AMOUNTS REFLECTED AS A NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION IN THE ATTACHMENT REPRESENT A REDUCTION TO THE SHAREHOLDER'S TAX BASIS ON THE SHARES HELD ON THE RECORD DATE. PLEASE REFER TO THE ATTACHMENT TO IRS FORM 8937 FOR MORE DETAIL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE BASIS OF EACH SHAREHOLDER OF RECORD ON THE DISTRIBUTION DATES REFERENCED IN THE ATTACHED STATEMENT SHALL BE REDUCED BY THE AMOUNT OF THE DISTRIBUTION DETERMINED TO BE A NON-TAXABLE RETURN OF CAPITAL. PLEASE REFER TO THE ATTACHMENT TO IRS FORM 8937 FOR MORE DETAIL.

Part II **Organizational Action** *(continued)***17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►IRC SECTIONS 301 AND 316.**18** Can any resulting loss be recognized? ► A LOSS WOULD NOT BE RECOGNIZED AS PART OF A DISTRIBUTION. THE BASIS OF EACH SHAREHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY THE AMOUNT OF THE NON-TAXABLE RETURN OF CAPITAL WHICH WOULD AFFECT REALIZED GAIN OR LOSS ON THE DISPOSITION OF FUND SHARES.**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE AMOUNTS REFERENCED IN THE ATTACHMENT ARE REPORTABLE IN THE YEAR OF THE EX-DATE OF THE DISTRIBUTION.**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► ON FILE Date ► ON FILEPrint your name ► Zachary P. RichmondTitle ► Treasurer**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

ISSUER'S NAME	RECORD DATE	EX-DATE	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	ORDINARY DISTRIBUTION PER SHARE	NON TAXABLE DISTRIBUTION (RETURN OF CAPITAL)	LONG-TERM CAPITAL GAIN PER SHARE
HERZFELD CREDIT INCOME FUND, INC.	12/31/2024	12/31/2024	1/13/2025	\$ 0.232500000	\$0.000000000	\$0.232500000	\$0.000000000
	5/23/2025	5/23/2025	6/30/2025	\$ 0.232500000	\$0.000000000	\$0.000000000	\$0.232500000